

PROPOSED MONTHLY LEVY: OLIEN OP 4

ANNEXURE D

Levies are determined annually by the Trustees of the Body Corporate of Olien op 4.
The current management agent is Professional Body Corporate Management situated in Rustenburg.

Current Levies are as follows:

Description	Equal Share	Pro-rata	Annual Budget 2019/20	Monthly Budget 2019/20	Per unit estimate 2019/20
Municipal Charges					
Electricity	x		5,000.00	416.67	9.92
Water	x		-	-	-
Water common property	x		6,000.00	500.00	11.90
					-
Administration					
Audit fees	x		8,150.00	679.17	16.17
Bank charges	x		3,605.10	300.43	7.15
AGM & Trustee meetings	x		650.00	54.17	1.29
CSOC compliance	x		3,824.64	318.72	7.59
Airtime access system	x		1,200.00	100.00	2.38
Admin expenses	x		3,000.00	250.00	5.95
Management fees	x		78,408.00	6,534.00	155.57
Legal fees	x		2,000.00	166.67	3.97
					-
Security					
BK9 security guards	x		114,000.00	9,500.00	226.19
Cleaning materials	x		800.00	66.67	1.59
					-
Gardens & Parks					
Garden services provider	x		89,332.57	7,444.38	177.25
Landscaping	x		7,500.00	625.00	14.88
Ad hoc services	x		5,000.00	416.67	9.92
Pest control	x		3,150.00	262.50	6.25
					-
Maintenance & Repairs					
Access system	x		2,000.00	166.67	3.97
Electrical installations		x	4,800.00	400.00	9.52
Fence & energiser	x		4,800.00	400.00	9.52
Fire fighting equipment	x		460.00	38.33	0.91
Gate system	x		3,300.00	275.00	6.55
General building		x	8,800.00	733.33	17.46
Plumbing & sewage installations		x	24,500.00	2,041.67	48.61
Roads & pathways	x		4,520.00	376.67	8.97
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Reserve fund		x	31,000.00	2,583.33	61.51
					-
Projects		x	14,000.00	1,166.67	27.78
					-
Insurance		x	96,501.11	8,041.76	191.47
TOTAL			526,301.42	43,858.45	1,044.25

PS Final levy per unit will be determined by the participation quota according to unit size as measured by the Surveyor General and registered in the Deeds Office.